

# **LONDON BOROUGH OF HAMMERSMITH & FULHAM**

**Report to:** Pension Fund Committee

**Date:** 13/05/2025

**Subject:** Pension Fund Committee

**Report author:** Eleanor Dennis

**Responsible Director:** Sukvinder Kalsi, Director of Finance

## **SUMMARY**

This paper sets out the 2025/2026 budget proposal for the London Borough of Hammersmith & Fulham pension fund pension administration services provided by LPPA. The Pension Fund Committee is asked to consider the contents of this report and the contents of exempt Appendix 1 and 2 and make a decision.

---

## **RECOMMENDATIONS**

- 1 To agree that this report Appendix 1 is not for publication on the basis that it contains information relating to the financial or business affairs of any particular person (including the authority holding that information) as set out in paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended).
  - 2 The Pension Fund Committee is asked to agree for the increased pension administration costs for services provided by LPPA.
- 

**Wards Affected: None**

---

## **Financial Impact**

There are no financial implications as all costs are met by the pension fund.

Sukvinder Kalsi, Director of Finance, 28<sup>th</sup> April 2025

## **Background Papers Used in Preparing This Report**

**None**

---

## **DETAILED ANALYSIS**

### **Proposals and Analysis of Options**

1. There is an annual cost for the pension administration services provided by LPPA for the Hammersmith & Fulham fund.
2. The agreement for costs are covered by a partnership arrangement that mean any underspend on costs will be reimbursed to the Fund.
3. The costs have increased for the next scheme year 2024-2025 and this is detailed further in exempt appendix 1 and 2.

### **Reasons for Decision**

Detailed in Exempt appendices.

## **LIST OF APPENDICES**

**EXEMPT APPENDIX 1 – Pension Administration Budget**

**EXEMPT APPENDIX 2 - LPPA 2025/26 Annual Budget proposal for pension administration services for LBHF**